



# CAR BUYING Installment Contract

<b>Account No.</b>		<b>Dealer No.</b>	
<b>Buyer (and Co-Buyer) Name(s) and Residence Address(es)</b> John Dough 123 Tarmac Lane Anywhere, USA		<b>Creditor (Seller) - Name and Business Address</b> Fib's Auto 9603 Sky Line Drive Anywhere, USA	
After thorough examination, Buyer hereby buys from Seller, grants Seller a security interest in, and acknowledges delivery and acceptance of the following described property ("Property") at the price and upon conditions herein stated, this Contract being valid only upon purchase and acceptance by assignee. This sale is not contingent upon financing on terms satisfactory to the parties hereto.			
<b>DESCRIPTION OF PROPERTY</b>			
<b>New or Used</b>	<b>Year</b>	<b>Make and Model</b>	<b>Body Type</b>
Used	02	Ford Focus St Wagon	4 DR Wagon
		<b>Vehicle Identification Number</b>	<b>Primary Use Intended</b>
		4G3RF1234BB567890	X Personal Business
<input checked="" type="checkbox"/> Air Conditioning	<input type="checkbox"/> Radio	<input checked="" type="checkbox"/> 4-5 Speed Trans.	<input type="checkbox"/> Power Steering
<input type="checkbox"/> Sun Roof	<input checked="" type="checkbox"/> Stereo	<input checked="" type="checkbox"/> Automatic Trans.	<input checked="" type="checkbox"/> Other
<input type="checkbox"/> Other (describe)	<input checked="" type="checkbox"/> CD	<input type="checkbox"/> Custom Wheels	
			<b>Odometer Miles</b>
			86,905

**THE FINANCE CHARGE IS CALCULATED ON A**  Precomputed  Simple Interest Basis

FEDERAL TRUTH-IN-LENDING DISCLOSURES				
ANNUAL PERCENTAGE RATE	FINANCE CHARGE	AMOUNT FINANCED	TOTAL OF PAYMENTS	TOTAL SALE PRICE
The cost of your credit as a yearly rate.	The dollar amount the credit will cost you.	The amount of credit provided to you or on your behalf.	The amount you will have paid after you have made all payments as scheduled.	The total amount of your purchase on credit, including your down payment of:
18%	\$ 1290.00	\$ 6509.00	\$ 7800.00	\$ 1300.00
				\$ 9100.00

**YOUR PAYMENT SCHEDULE WILL BE**

NUMBER OF PAYMENTS	AMOUNT OF PAYMENTS	WHEN PAYMENTS ARE DUE
24	\$ 325.00	Monthly Beginning 6 mos. ago
A Final Payment of	\$	Due On

**Late Charge.** If a payment is not paid in full within 7 days after it is due, you will pay a late charge of 5% of amount of payment due.  
**Prepayment.** If you pay off early on a Contract with a precomputed finance charge, you will be entitled to a refund of part of finance charge. If the finance charge is calculated on a simple interest method, you may have to pay a prepayment penalty.  
**Security Interest.** You are giving a security interest in the Property and related equipment being purchased and in our right of setoff.

**ITEMIZATION OF AMOUNT FINANCED**

1. Cash Price (including any accessories, services, and taxes)		\$ 5997.00
2. Total Downpayment	= Net Trade-in \$ 0.00 + Cash Downpayment \$ 1300.00	
Your trade-in is a (YEAR)	(MAKE)	(MODEL)
		\$ 1300.00
3. Unpaid Balance of Cash Price (1 minus 2)		\$ 4697.00
4. Other Charges Including Amounts Paid to Others on Your Behalf:		
A. Cost of Required Physical Damage Insurance Paid to the Insurance Company Named Below - Covering Damage to the Vehicle		\$ 710.00
B. Cost of Optional Mechanical Repair Coverage for Certain Mechanical Repairs		\$ 720.86
C. Cost of Optional Credit Insurance for the Term of this Contract Life \$ 0.00 Accident and Health \$ 0.00	Total	\$ 0.00
D. Official Fees Paid to Government Agencies		\$ 19.52
E. Taxes Not Included in Cash Price		\$ 198.62
F. Government License and/or Registration Fees (itemize)		\$ 125.00
G. Government Certificate of Title Fees		\$ 38.00
H. Other Charges (Seller must identify who will receive payment and describe purpose) to Road USA for Car Club		\$ 0.00
to for		
Total Charges and Amounts Paid to Others on Your Behalf		\$ 1812.00
5. Amount Financed — Unpaid Balance (amount of credit you will receive) (3+4)		\$ 6509.00

**Insurance.** If any insurance is checked below, coverage will become effective only if insurer issues a policy or certificate which will describe the terms and conditions of coverage.

**Optional Credit Insurance.** Credit life and accident and health insurance are not required to obtain credit and will not be provided unless you sign below and agree to pay the additional cost(s).

TYPE	PREMIUM		SIGNATURE OF INSURED PARTY	BIRTH DATE
Credit Life Insurance	\$	I want Credit Life Insurance		
Joint Credit Life	\$	We want Joint Credit Life Insurance		
Accident & Health Insurance	\$	I want Accident & Health Insurance (Buyer only)		

**Required Physical Damage Insurance.** Physical damage insurance is required, but you may obtain it from anyone you choose who is acceptable to the Creditor. If obtained through Creditor, the following applies.

Insurance Company: Guaranteed Expense Term: 15 months Cost for Term: \$ 710

\$ 500 Deductible Collision and either

Full Comprehensive including Fire, Theft, and Combined Additional Coverage

\$ \_\_\_\_\_ Deductible Comprehensive including Fire, Theft, and Combined Additional Coverage

Fire, Theft, and Combined Additional Coverage

Optional, if desired

Towing and Labor costs

Rental Reimbursement

CB Radio Equipment

**Optional Mechanical Repair Coverage.** If Buyer selects this optional coverage, the cost will be listed on line 4B on reverse.

**INSURANCE CO.** Broke-N-Down

**TERM**  36 months or 36,000 miles, whichever occurs first

**TERM**  \_\_\_\_\_

**DEDUCTIBLE**  \$25  \$50  \$ \_\_\_\_\_

## NO LIABILITY INSURANCE INCLUDED

**Receipt of Goods and Promise to Pay.** You agree that you have received the vehicle and/or services described above and have accepted delivery of the vehicle in good condition. You promise to pay the Creditor the Total Sales Price shown above by making the Total Downpayment and paying the Creditor the Total of Payments in accordance with the Payment Schedule shown above and all other amounts due under this contract.

**DO NOT SIGN THIS CONTRACT BEFORE YOU READ IT OR IF IT CONTAINS BLANK SPACES.  
YOU ARE ENTITLED TO AN EXACT COPY OF THE CONTRACT YOU SIGN.**

Buyer acknowledges receipt of a filled-in copy of this Contract and agrees to all terms and conditions hereof.

BUYER'S SIGNATURE

*John Dough*

CO-BUYER'S SIGNATURE

ACCEPTED

*Fiber Auto*  
CREDITOR

BY

*Fred Salesman*  
SIGNATURE AND TITLE

### [FOR DEMONSTRATION PURPOSES ONLY]

**Note:** Actual documents will contain fine print on reverse. READ ALL THE FINE PRINT. Be sure to ask questions if you need clarification.

